



MARKET VALUATION ESTIMATE AND INDEMNITY

On behalf of Dynamic Syndications.

The below represents market value of 100% of PARFAITS ex MERCHANT NAVY (2019) yearling colt, for and on behalf of Dynamic Syndications.

- PARFAITS ex MERCHANT NAVY (2019) yearling colt \$120,000.00

I confirm that my valuation:-

- Has been based on a non-physical inspection and on the information provided by you being true and correct in all respects;
- Has been prepared for you and you alone and is not to be relied upon by any third party;
- Has been prepared without the benefit of having seen a current Veterinary Surgeon's Certificate as to fitness and is subject to the thoroughbred horse having no latent defects, vices or problems;
- Is subject to market influences, that is, there being a willing bona fide purchaser prepared to pay the amount referred to above;
- Represents an opinion only and is not to be taken as a sworn valuation of the above mentioned thoroughbred horse.

I confirm that I shall not be responsible in any way should my market estimate be incorrect or incomplete in any way and I confirm your verbal advice that you release and indemnify me with respect to any claims, demands or proceedings whatsoever arising here from.

DATED this 21st day of June, 2021

Signed:

DANE ROBINSON

Bloodstock Manager

MAGIC MILLIONS SALES PTY LIMITED

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